



## JOINT MEDIA RELEASE

### Singapore doubles power import capacity under LTMS-PIP Phase 2

*EMA extends Keppel's electricity importer licence to 2026, supporting enhancement of the ASEAN Power Grid to better meet regional energy demands.*

**20 September 2024, Singapore** – In a boost to the development of the ASEAN Power Grid (APG) to better meet Southeast Asia's growing energy demand, the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP) will be enhanced, with the capacity of electricity traded to be doubled under its next phase.

Phase Two of the LTMS-PIP will see electricity traded increase from up to 100 megawatts (MW) to a maximum of 200MW. This is made possible by the introduction of multidirectional power trade under which additional supply will come from Malaysia.

To support this next phase of the LTMS-PIP, the Energy Market Authority (EMA) has granted an extension of Keppel's electricity importer licence for another two years to 2026. In addition to being able to import electricity from Lao PDR, Keppel will be importing electricity from Malaysia.

The LTMS-PIP is crucial to supporting ongoing efforts towards advancing the APG and ASEAN Economic Community. By creating opportunities for multilateral and multidirectional electricity trading in the region, the enhanced LTMS-PIP will strengthen grid resilience and promote energy integration to meet the rising electricity demand in the region.

The LTMS-PIP was launched on 23 June 2022 and marked the first collaboration among four Association of Southeast Asian Nations (ASEAN) member states on multilateral cross-border electricity trading of renewable energy.

Mr Puah Kok Keong, Chief Executive of EMA, said, "We welcome the enhancements to the LTMS-PIP with the doubling in electricity trading capacity and the additional electricity supply from Malaysia. The LTMS-PIP will be more dynamic with multilateral and multidirectional power trading. This brings us closer to achieving the vision of the ASEAN Power Grid."

Ms Cindy Lim, Chief Executive Officer of Keppel's Infrastructure Division said, "Building on the success of the initial two-year hydropower import from Lao PDR through the LTMS-PIP initiative, Keppel is delighted to have been granted another two-year electricity importer licence from the Energy Market Authority for the Phase Two of LTMS-PIP, with an increased import capacity of up to 200 MW from Lao PDR and Malaysia. This expansion underscores the scalability of multilateral electricity trading initiatives. We extend our sincere appreciation to the esteemed LTMS-PIP partners for their steadfast support and collaboration. As Singapore's first cross-border electricity importer, Keppel is honoured to play a key role in advancing the ASEAN Power Grid, enhancing energy infrastructure connectivity, and strengthening regional grid resilience."

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### **About the Energy Market Authority**

The Energy Market Authority (EMA) is a statutory board under the Singapore Ministry of Trade and Industry. Through our work, we seek to build a clean energy future that is resilient, sustainable and competitive. We aim to ensure a reliable and secure energy supply, promote effective competition in the energy market and develop a dynamic energy sector in Singapore. Visit [www.ema.gov.sg](http://www.ema.gov.sg) for more information.

### **About Keppel Ltd.**

Keppel Ltd. (SGX:BN4) is a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Headquartered in Singapore, Keppel operates in more than 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonisation, sustainable urban renewal and digital connectivity. Keppel creates value for investors and stakeholders through its quality investment platforms and diverse asset portfolios, including private funds and listed real estate and business trusts.

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