

MEDIA RELEASE

9 July 2020

EMA Seeking More LNG Term Importers

The Energy Market Authority (EMA) has issued a Request for Proposal (RFP) to appoint up to two new Liquefied Natural Gas (LNG) term importers for Singapore. Having more LNG term importers in the market will enhance competition and provide more options for gas buyers.

2. Natural gas is one of four switches in Singapore's Energy Story towards a more reliable, affordable and cleaner energy future. It is expected to be the dominant fuel for Singapore in the near future as we scale up our renewable energy options. (Refer to Annex A for more information on Singapore's Energy Story.)

3. Interested parties are invited to submit proposals which will be evaluated based on their ability to provide reliable, secure and competitive supply of LNG to Singapore. Proposals must be submitted by 9 November 2020, 3.00pm (Singapore time). Those interested should visit www.ema.gov.sg/LNG-RFP-2020 and refer to the RFP document for more details.

4. The current LNG term importers are Pavilion Energy Singapore Pte Ltd and Shell Eastern Trading (Pte) Ltd, who were appointed in 2017 via a RFP.

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About the Energy Market Authority

The Energy Market Authority (EMA) is a statutory board under the Ministry of Trade and Industry. Our main goals are to ensure a reliable and secure energy supply, promote effective competition in the energy market and develop a dynamic energy sector in Singapore. Through our work, EMA seeks to forge a progressive energy landscape for sustained growth.

Website: www.ema.gov.sg | Follow us: Instagram: @EMA_Singapore | Facebook: facebook.com/EnergyMarketAuthority | Twitter: @EMA_Sg

FACTSHEET FOR SINGAPORE'S ENERGY STORY

To tackle climate change concerns, Singapore has to change the way we consume and produce energy. Minister for Trade & Industry, Mr Chan Chun Sing launched Singapore's Energy Story at the Singapore International Energy Week (SIEW) in October 2019 to map our efforts towards a clean, affordable and reliable energy future.

2. Singapore's Energy Story sets the vision for how Singapore can power our future through four switches (Natural Gas, Solar, Regional Power Grids and Emerging Low Carbon Alternatives), supported by efforts to improve energy efficiency in all sectors.

1st Switch: Natural Gas

Natural gas is the cleanest form of fossil fuel and will continue to be a dominant fuel for Singapore's electricity in the near future. EMA will continue to diversify our gas sources and work with our power generation companies to improve the efficiency of their power plants.

2nd Switch: Solar

Solar is the most promising renewable energy source for Singapore. Energy storage systems are also vital as they help us counter the intermittency of renewable energy sources. Singapore is working towards meeting a new solar target of at least 2 gigawatt-peak by 2030, and an energy storage deployment target of 200MW beyond 2025.

3rd Switch: Regional Power Grids

We are studying ways to leverage regional power grids for cost-competitive energy. This could be realised through bilateral cooperation or regional initiatives.

4th Switch: Emerging Low-Carbon Alternatives

We are exploring emerging low-carbon solutions (e.g. carbon capture, utilisation and storage technologies, hydrogen) that can help reduce Singapore's carbon footprint.

We will continue to improve our energy efficiency in the various sectors. We will also empower our households with more information to help them better manage their electricity consumption.